

Media Release

21 December 2012

Award Winning Research Team

RBS Morgans is delighted to acknowledge the notable achievement of five of their Research analysts in the prominent Australian Financial Review StarMine Awards for 2012. Collectively CIMB (formerly RBS) and RBS Morgans rated equal 1st by number of awards, receiving 12 Analyst awards for stockpicking and/or earnings forecast accuracy.

RBS Morgans was very well placed in two of the most prestigious award categories which are the Top 10 Earnings Estimators and in the Top 10 Stock Pickers in Australia and New Zealand. Our Analysts, Josephine Little was ranked 10th best Stock Picker in the Country overall, while Nathan Lead who recently joined us was ranked seventh for earnings estimations in Australia and New Zealand for his work in the Utilities and Transport Sector.

RBS Morgans Analysts were also very well represented in the Industry Awards Section, with Belinda Moore named the number two Stock Picker for Food, Beverages & Tobacco and Josephine Little named the number two Stock Picker for Retailing & Consumer Goods. In the Industry Earnings Estimator categories, Nick Harris was the number two estimator for Telco & IT and Scott Power was the number three earnings estimator for Health Care.

RBS Morgans Managing Director, Brian Sheahan congratulated Belinda, Josephine, Nathan, Nick and Scott commenting "Quality research gives investors a valuable edge in wealth creation, particularly in a challenging market. These awards provide third party recognition of the professionalism and efforts of our analysts and reinforce the benefits of utilising research driven full service stockbroking." Mr Sheahan proudly noted that "this is the 6th time that CIMB/RBS Morgans has been ranked in the Top 2 since the StarMine survey was established in Australia in 2005."

StarMine selects the top performing analysts in Australia and New Zealand by measuring the performance of analysts based on the returns of their buy/sell recommendations and the accuracy of their earnings estimates on companies that are based in the region for a 12-month period.

RBS Morgans has a team of 15 analysts who specialise in small to mid cap companies and Fixed Interest. Coupled with access to CIMB large cap research, we are able to provide comprehensive, in depth research for approximately 300 companies listed on the Australian Stock Exchange.

For more information, please contact your RBS Morgans adviser or visit www.rbsmorgans.com to find your closest branch.

Note to Editors: RBS Morgans is one of Australia's largest private client and institutional stockbroking and wealth management networks with representation in 60 locations around Australia, over 500 advisers and \$39.0bn funds under advice.